Utilization of services of IIM graduates

3818. SHRI RAJKUMAR DHOOT: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether it is a fact that a graduate student of IIM, Bangalore has been offered US $ 193,000 salary by a London-based company and some other students of IIM have been offered lucrative salaries;

(b) if so, the details thereof;

(c) whether the country is not in a position to utilize the services of IIM graduates for the benefit of the country for which it has spent lots of money in training them; and

(d) Government's plan in this regard?

THE MINISTER OF STATE IN THE MINISTRY OF HUMAN RESOURCE DEVELOPMENT (SHRI M.A.A.FATMI): (a) and (b) According to Indian Institute of Management (IIM), Bangalore, the exact details about remuneration offered to graduates are known to the recruiting organization and the students concerned as they do not see the contracts entered into between the recruiting agency and the students. Some IIM graduates are offered high salaries by foreign companies for work in location abroad.

(c) and (d) The country is in a position to utilize the services of IIM graduates. In fact there has been several instances of graduates turning down lucrative foreign assignment offers in favour of serving in India. In some cases, students initially move out of the country and return after getting relevant experience. The Government, however, has not put any restriction on students getting assignments abroad.

Upgradation of CIEFL into a Central University

3819. SHRI ABU ASIM AZMI: Will the Minister of HUMAN RESOURCE DEVELOPMENT be pleased to state:

(a) whether Government are considering to upgrade the Central Institute of English and Foreign Languages (CIEFL), Hyderabad, into a Central University;